



# Your Company Name LLC MONTH-END FINANCIAL REPORT

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*For the Period Ending September 30, 2025*

**Prepared by *Ready Now Bookkeeping***

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## **Directory**

1. Executive Financial Snapshot
2. Balance Sheet Summary
3. Profit and Loss Summary
4. Statement of Cash Flows Summary
5. A/R Summary
6. A/P Summary
7. Insights, Analysis, and Observations
8. Project Summaries
9. Payroll Summary
10. Reconciliation Reports Summary
11. Tax Filings Completed
12. Outstanding Items / Information Requests

## **Appendices**

- A. Full Balance Sheet
- B. Full Profit and Loss Statement
- C. Full Statement of Cash Flows
- D. Full A/R Aging Report
- E. Full A/P Aging Report
- F. Project Details Report
- G. Full Payroll Report
- H. Bank Reconciliation - Business Checking (1010)
- I. Bank Reconciliation - Business Savings (1020)
- J. Bank Reconciliation - Business Money Market (1030)
- K. Credit Card Reconciliation - Business CC (2200)
- L. Tax Filing Details

## 1. Executive Financial Snapshot

September showed a revenue dip compared to August, with net income scaling down but margins holding strong—proof your business can weather shifts. Cash took a hit from loan payouts and draws, yet liquidity remains robust, though growing AR signals cash tied up waiting to be freed. This quick look says your ops are solid, but tackling AR could unlock funds for growth—note this is preliminary with data gaps like suspense still in play.

**Note:** This report is preliminary due to missing data (e.g., receipts, loan details, prior-year adjustments). Full cleanup and reconciliation will refine balances, enabling informed business decisions.

### Key Metrics

<u>Metric</u>	<u>Previous Month (Aug 2025)</u>	<u>Reporting Month (Sep 2025)</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Total Income	\$120,918.44	\$60,197.98	-\$60,720.46	-50.21%
Cost of Goods Sold	\$52,978.54	\$24,110.68	-\$28,867.86	-54.49%
Gross Profit	\$67,939.90	\$36,087.30	-\$31,852.60	-46.88%
Operating Expenses	\$13,779.65	\$10,853.77	-\$2,925.88	-21.23%
Net Income	\$54,195.74	\$25,233.53	-\$28,962.21	-53.44%
Cash Balance	\$111,374.77	\$98,398.59	-\$12,976.18	-11.65%
Accounts Receivable	\$304,832.45	\$354,054.65	\$49,222.20	16.15%
Accounts Payable	\$0.00	\$0.00	\$0.00	0.00%

### Liquidity Indicators

<u>Indicator</u>	<u>Previous Month (Aug 2025)</u>	<u>Reporting Month (Sep 2025)</u>	<u>Target</u>	<u>Interpretation</u>
Current Ratio	10.70	266.59	>1.5	\$266.59 in current assets per \$1 owed; very strong, above target.
Debt to Equity Ratio	1.50	1.22	<2.0	Improved; positive equity—continue profit retention.
Working Capital	\$200,373.86	\$202,925.26	Positive	Slightly increased; excellent buffer.
Net Profit Margin	44.82%	41.91%	>10%	Above target but declined; monitor margins.
Operating Cash Flow to Total Liabilities	0.18	0.03	>0.2	Declined below target; monitor cash flow.
Owner Draw Impact	0.06	0.20	<1.0	Increased but sustainable.
Gross Profit Margin	56.18%	59.95%	>60%	Improved but below target; COGS review advised.
Quick Ratio	10.70	266.59	>1.0	Above target, solid liquidity.
Accounts Receivable Turnover	0.40	0.17	>6.0	Declined; ~176 days to collect—improve urgently.

<u>Indicator</u>	<u>Previous Month (Aug 2025)</u>	<u>Reporting Month (Sep 2025)</u>	<u>Target</u>	<u>Interpretation</u>
Return on Assets (ROA)	10.00%	4.80%	>5%	Below target; monitor asset efficiency.

## 2. Balance Sheet Summary

<u>Distribution Account</u>	<u>Previous Month (Aug 2025)</u>	<u>Reporting Month (Sep 2025)</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Assets				
Current Assets (Cash, A/R, Other)	\$221,041.30	\$203,689.27	-\$17,352.03	-7.85%
Fixed Assets (Net of Depreciation)	\$321,905.27	\$321,905.27	\$0.00	0.0%
Total Assets	\$542,946.57	\$525,594.54	-\$17,352.03	-3.20%
Liabilities and Equity				
Current Liabilities	\$20,667.44	\$764.01	-\$19,903.43	-96.30%
Long-term Liabilities	\$305,531.79	\$287,949.66	-\$17,582.13	-5.75%
Total Liabilities	\$326,199.23	\$288,713.67	-\$37,485.56	-11.49%
Total Liabilities and Equity	\$542,946.57	\$525,594.54	-\$17,352.03	-3.20%

**Key Takeaway:** Assets steady, but cash dip shows money moving out—equity gain is your strength; tackle AR to keep it rolling.

## 3. Profit and Loss Summary

<u>Distribution Account</u>	<u>Previous Month (Aug 2025)</u>	<u>Reporting Month (Sep 2025)</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Income (Services, Interest)	\$120,918.44	\$60,197.98	-\$60,720.46	-50.21%
Cost of Goods Sold (Fuel)	\$52,978.54	\$24,110.68	-\$28,867.86	-54.49%
Gross Profit	\$67,939.90	\$36,087.30	-\$31,852.60	-46.88%
Operating Expenses	\$13,779.65	\$10,853.77	-\$2,925.88	-21.23%
Net Operating Income	\$54,160.25	\$25,233.53	-\$28,926.72	-53.41%

**Key Takeaway:** Revenue cut in half, but smart cost cuts lifted margins—watch those charity spikes for savings.

## 4. Statement of Cash Flows Summary

<u>Distribution Account</u>	<u>Previous Month (Aug 2025)</u>	<u>Reporting Month (Sep 2025)</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Operating Activities	\$58,698.89	\$9,705.95	-\$48,992.94	-83.46%
Investing Activities	-\$13,125.33	\$0.00	\$13,125.33	100.00%
Financing Activities	-\$14,917.72	-\$22,682.13	-\$7,764.41	-52.05%

<u>Distribution Account</u>	<u>Previous Month (Aug 2025)</u>	<u>Reporting Month (Sep 2025)</u>	<u>Change (\$)</u>	<u>Change (%)</u>
Net Cash Increase	\$30,655.84	-\$12,976.18	-\$43,632.02	-142.33%

**Key Takeaway:** Cash flow held up despite a dip—focus on collecting owed money to offset loan payouts.

## 5. A/R Summary

<u>Ageing Bucket</u>	<u>Amount (\$)</u>	<u>% of Total</u>	<u>Previous Month Change (\$)</u>
Current	\$98,777.20	27.90%	+\$42,360.45
1-30 Days	\$6,861.75	1.94%	+\$3,349.50
31-60 Days	\$3,512.25	0.99%	\$0.00
61-90 Days	\$25,690.00	7.25%	-\$34,157.73
91+ Days	\$219,213.45	61.92%	+\$59,847.73
Total A/R	\$354,054.65	100%	+\$49,222.20

**Key Takeaway:** Over \$219K is severely overdue, with much already paid per our talks and some likely bad debt. *Ready Now Bookkeeping* awaits your input to match payments to batch deposits and identify what to record as bad debt. Moving forward, nightly emails detailing money received referencing invoice numbers will keep your A/R account accurate and current.

## 6. A/P Summary

<u>Ageing Bucket</u>	<u>Amount (\$)</u>	<u>% of Total</u>	<u>Previous Month Change (\$)</u>
Current	\$0.00	0%	\$0.00
1-30 Days	\$0.00	0%	\$0.00
31-60 Days	\$0.00	0%	\$0.00
61-90 Days	\$0.00	0%	\$0.00
91+ Days	\$0.00	0%	\$0.00
Total A/P	\$0.00	100%	\$0.00

**Key Takeaway:** No overdue bills reflect solid vendor management, but limited tracking data suggests entering bills into QBO is essential to uncover potential expenses and maintain financial control.

## 7. Insights, Analysis, and Observations

Your money’s September tale is one of grit: Revenue slid from \$120,918 to \$60,198—a 50% drop likely from project timing—yet you kept margins near 60% by slashing COGS \$28,868 with subcontractors (\$11,554), a slick move that saved big but might slow delivery if not watched. AR ballooned \$49,222 to \$354,055, with \$219,213 stuck 91+ days (think [Redacted] \$140,773)—that’s cash you could use for gear or debt, and it’s a repeat pattern from August’s \$159,366 overdue. Cash dipped \$12,976 to \$98,399 from loan payoffs (\$22,682) and draws (\$5,100), even with \$9,706 ops flow—history shows this could tighten further without action. Equity climbed 9% to \$236,881, a solid gain, but suspense (\$103,291) and untracked cash blur the full story—clear

them for S Corp tax wins. Zero A/P keeps vendors solid, but AR drags expose a weak spot—fix it to dodge Q4 cash crunches. Unreported 1099ers (e.g., family help) at \$11,554 risk penalties—get W9s to claim deductions. Forecast: If AR improves 20%, you could see \$15K extra by year-end; track projects to nail per-job profits (e.g., [Redacted] \$34,710 at 60% margin).

## 8. Project Summaries

Project tracking is not currently utilized in QBO; however, analyzing available data indicates key ongoing jobs that warrant attention. These include excavation/site work for [Redacted] (\$34,710 current), [Redacted] (\$140,773 total, \$43,580 current), and [Redacted] (\$6,150 current)—contributing \$59,383 from billed work.

**Key Takeaway:** Big jobs like [Redacted] show value, but AR delays hurt—tracking fuel (\$2,698) and subs (\$11,554) per job could reveal 60%+ margins.

**Next Step:** Test tracking on one job to check pricing and boost efficiency—worth a shot for better profits.

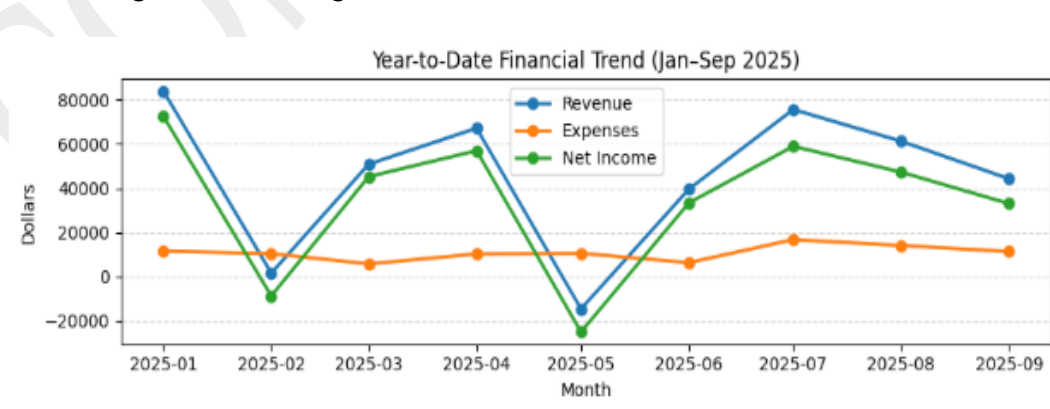
## 9. Year Trending Observations

The chart below shows how the monthly activity discussed above fits into the company’s overall performance for the year.

For a project-based business, month-to-month results can vary significantly based on job timing, billing cycles, and when expenses are recorded. Because of this, looking at a single month in isolation can be misleading. The year-to-date view helps put those monthly results into context.

Revenue reflects when work is billed and recognized, while expenses represent the ongoing cost of operating the business. Net income shows what remains after those costs. Viewed together over time, this trend highlights periods of strong performance, months where costs outpaced revenue, and areas where improved timing, documentation, or job cost tracking can have a meaningful impact.

As cleanup work is completed and reporting becomes more consistent, this year-to-date view becomes increasingly reliable for planning cash needs, evaluating job profitability, and making forward-looking business decisions.



Metric	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	YTD Total
Revenue	84,015.91	1,482.05	50,858.50	67,147.85	(14,721.26)	39,539.40	75,631.55	61,240.42	44,224.22	<b>409,418.64</b>
Expenses	11,469.39	10,325.48	5,658.79	10,178.55	10,458.20	6,234.87	16,675.78	14,010.08	11,261.20	<b>96,272.34</b>
Net Income	72,546.52	(8,843.43)	45,199.71	56,969.30	(25,179.46)	33,304.53	58,955.77	47,230.34	32,963.02	<b>313,146.30</b>

## 10. Payroll Summary

Category	Previous Month (Aug 2025)	Reporting Month (Sep 2025)	Change (\$)	Change (%)
Total Wages	\$0.00	\$0.00	\$0.00	0.00%
Taxes/Withholdings	\$0.00	\$71.12	+\$71.12	N/A
Contractor (1099) Payments	\$0.00	\$11,553.60	+\$11,553.60	N/A
Total Payroll	\$0.00	\$11,624.72	+\$11,624.72	N/A

**Key Takeaway:** No formal payroll exists—business owner takes Owner Draws, and \$11,554 in 1099 work lacks W-9s, risking IRS issues. This is a placeholder; implementing payroll and tracking 1099s will clarify costs and ensure S Corp compliance.

## 11. Reconciliation Reports Summary

All accounts reconciled as of September 30, 2025:

- Business Checking (1010): Statement \$36,603.77; register \$42,724.06 (uncleared \$6,120.29).
- Business Savings (1020): Statement/register \$1,083.68 (fully matched).
- Business Money Market (1030): Statement \$27,654.05; register \$37,654.05 (uncleared \$10,000).
- Business CC (2200): Statement \$8,508.31; register \$9,613.53 (uncleared \$1,105.22).
- Loan reconciliations pending—awaiting statements.

**Key Takeaway:** Mostly clean, but uncleared items need a look to keep books tight.

## 12. Tax Filings Completed

No filings completed in September 2025—S Corp status may require retroactive payroll adjustments. Retroactive payroll pending S Corp setup.

## 13. Outstanding Items / Information Requests

With just two months left in 2025, resolving these outstanding items is critical to get your books "Ready Now" for tax season, loan applications, or anything you have in the future. Prioritized below are tasks with red flags or urgent risks—each explained simply (what it is) and why it matters (the impact on your business). Tackling them ensures accuracy, compliance, and maximizes your financial edge as an S Corp.

- **S Corp Letter from IRS: Confirmation of status details**

- Explain: This is the official IRS document (e.g., acceptance of Form 2553) showing when your S Corp status started—locate and share a copy or scan.
- Why: Without it, we can't verify your S Corp setup, risking loss of tax benefits like pass-through income and potential IRS penalties—critical for reclassifying draws and avoiding audits.
- **Payroll Implementation: Start tracking Owner draws as payroll**
  - Explain: Convert your 2025 draws (e.g., \$5,100 in September) to paychecks in QBO, adding withholdings and taxes retroactively.
  - Why: Unconverted draws break S Corp rules, triggering back taxes (\$5K-\$10K estimate) and penalties—must fix to stay compliant and claim proper deductions.
- **Receipts Needed (Suspense): \$103,290.68 in uncategorized items**
  - Explain: These are expenses or deposits without receipts or details—send them via QBO app or [receipts@readynowbookkeeping.com](mailto:receipts@readynowbookkeeping.com) to categorize.
  - Why: Suspense hides your true profit and cash flow, risking inaccurate tax filings and missed deductions—urgent to clear for year-end accuracy and IRS compliance.
- **1099 Contractor Tracking: List family/helpers paid \$600+ with W9s and logs**
  - Explain: Provide a list of all contractors (e.g., family help) paid over \$600 in 2025, including payment logs and W9 forms with their info.
  - Why: Untracked 1099 payments (\$11,554 shown) violate IRS rules, risking \$310 fines per form and disallowed deductions—critical for S Corp tax filings.
- **A/R Cleanup: Verify aging with deposits—note unrecorded payments**
  - Explain: Review the \$354,055 AR list for paid items not logged, matching them to bank deposits or noting bad debt.
  - Why: Inaccurate AR overstates what's owed (\$219K overdue), distorting revenue and cash—urgent to fix for clear books and better cash position.
- **Venmo Transactions: Logs for subcontractor payments**
  - Explain: Share screenshots or logs of Venmo payments to subs, including who, amount, and what for.
  - Why: Untracked Venmo breaks S Corp reporting, risking penalties and incomplete 1099s—must document to ensure tax compliance.
- **W9s for 1099s: Forms from all subcontractors paid \$600+**
  - Explain: Get signed W9 forms from subs (name, address, TIN)—scan and send for each paid over \$600.
  - Why: Missing W9s block accurate 1099 filings, leading to IRS audits and fines—high priority for S Corp deductions.
- **Add [receipts@readynowbookkeeping.com](mailto:receipts@readynowbookkeeping.com) to Vendors: Enable email receipt submissions**
  - Explain: Update vendor accounts to email receipts/bills directly to this address for automatic QBO logging.
  - Why: Manual handling risks lost data and slow books—automating streamlines accuracy and compliance before year-end.
- **Submit A/P Items: Track any unpaid bills**
  - Explain: List and send details of any outstanding bills, including vendor, amount, and due date.
  - Why: Unrecorded A/P hides liabilities, skewing financials—submit to maintain control and spot early-pay savings.
- **Missing Check Details: Who/what for unreconciled \$6,120**

- Explain: Provide who the check was for, amount, and purpose for any unreconciled items. Below is a list of identified checks missing ‘who’ and ‘what’ for information and are cluttering up the suspense account.
- Why: Unidentified checks obscure expenses, risking tax misreporting—clarify to keep books accurate.
  - Check #1103 9/23/2025 \$3945.58
  - Check #1078 5/20/2025 \$1200.00
  - Check #1077 5/12/2025 \$2479.00
  - Check # 1076 5/6/2025 \$2330.32
  - Check #1074 4/17/2025 \$1147.50
  - Check #???? 3/13/2025 \$22968.29 (From Money Market Acct)
  - Check #1075 3/10/2025 \$3172.00
- **Payroll Verification: Taxes/withholdings for S Corp—check records**
  - Explain: Review and share payroll records (e.g., withholdings, taxes) for any employee or converted draws.
  - Why: Incomplete data misaligns S Corp taxes, leading to penalties—verify to ensure filings are spot-on.
- **Projects Setup: Track jobs—your role: Confirm estimate-to-invoice; note expenses/payments; send daily email (money in/out, conversions, receipt notes)**
  - Explain: Start assigning jobs in QBO—tell me when estimates become invoices, tag expenses/payments to them, and email daily summaries.
  - Why: No tracking hides job profits (e.g., \$34,710 Ephraim City)—setup reveals margins and fixes AR, boosting efficiency.